

# Officer Next Door Program Fact Sheet

HUD Case Number: \_\_\_\_\_

Property Address: \_\_\_\_\_

*(please print)*

Purchaser: \_\_\_\_\_ Phone No. \_\_\_\_\_

Program participants are required to occupy this property as their sole residence for at least three (3) years from the date specified in their closing documents.

- Participants agree to execute a second mortgage and note that will be for the amount of 50% of the purchase price.
- During the entire term three (3) three years, the participant may not own any other residential real property. If you own other residential real estate you must SELL it prior to closing.
- Failure to comply with this or any other HUD requirement for this program may result in the remaining balance of the second mortgage to become immediately due and payable.
- Only single unit homes, condos, or townhouses may be purchased.

**Law Enforcement Officer is defined as an individual who is:**

1. Employed full time by a Federal, State, County, Municipal Government, or Private College or University.
2. Sworn to uphold the law (has taken an oath as a condition of employment).
3. Empowered with general arrest authority. This means arrest authority not restricted to a building or a specific geographical location or a specific group of people (such as individuals on probation or prisoners).
  - Part-time officers, military police, or those whose arrest authority is limited to a specific building or facility are NOT eligible.
4. In good standing with the department.

**IMPORTANT INFORMATION**

- Earnest Money Deposits ARE NOT required for the Officer Next Door Program.
- Closing Costs and Commission that is paid to your Sales Agent on your behalf will reduce the amount of your discount dollar for dollar.
- These costs can be paid in cash at closing or added to your mortgage amount.

Purchaser's Signature: \_\_\_\_\_

Agent's Signature: \_\_\_\_\_  
*(if applicable)*

Broker's Signature: \_\_\_\_\_